

Statement of compliance with Service Unbundling and Accounting Separation

As an Organisation, voluntarily undersigning The European Code of Conduct for Clearing and Settlement, has Central securities depository Prague (on a basis of the Terms of Reference) drawn up a Self-assessment Report and agreed with a selected external auditor on its tasks and responsibilities in an engagement letter. The external auditor has verified the extent of Central securities depository Prague's compliance with the stipulations of the Code of Conduct and its final conclusion is presented in an Assurance Report. The Self-Assessment Report and the Assurance Report have been sent to the Czech National Bank. Central securities depository Prague has made all necessary steps to separate Clearing and Settlement fees from Prague Stock Exchange fees on concluded trades and also separately administrates all fees on the following services:

- Account provision
- Clearing & Settlement
- Securities lending and borrowing
- Collateral management
- Others

Central securities depository Prague has made out a Cost Accounting Methodology and designed a Model of costs and revenues that are corresponding to each of the above mentioned services.



Jaroslava Vlková

